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# COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

#### **FISCAL NOTE**

<u>L.R. No.</u>: 4825-01 <u>Bill No.</u>: HB 2064

Subject: Property, Real and Personal, Saint Louis, Taxation and Revenue - Property

<u>Type</u>: Original

<u>Date</u>: March 11, 2002

## **FISCAL SUMMARY**

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2003	FY 2004	FY 2005				
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED	FY 2003	FY 2004	FY 2005			
<b>Local Government</b>	\$0	\$0	\$0			

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

## FISCAL ANALYSIS

#### **ASSUMPTION**

Officials from the City of St. Louis, the City of Kansas City, and the City of St. Louis did not respond to this proposal.

**Oversight** assumes this proposal would not result in any significant fiscal impact to the state or to local governments.

FISCAL IMPACT - State Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u><b>\$0</b></u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2003 (10 Mo.)	FY 2004	FY 2005
	<u><b>\$0</b></u>	<u>\$0</u>	<u>\$0</u>

#### FISCAL IMPACT - Small Business

This proposal would result in a direct fiscal impact to small businesses which purchase property under the Municipal Land Reutilization Law.

#### **DESCRIPTION**

This proposal would require the purchaser of a property under the Municipal Land Reutilization Law to pay a fee for recording a Sheriff's deed.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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### **NOT REPSONDING**

City of St. Louis St. Louis County City of Kansas City

> Mickey Wilson, CPA Acting Director March 11, 2002